

Wheat, Spring 2023; Cash Rent; Filtered

RankEm

Benchmark Report, 65 Enterprises

	Group Average	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Yield per acre (bu.)	72.80	65	50.75	59.07	65.75	69.54	72.45	74.39	76.96	80.23	83.83	93.49
Value per unit	7.09	65	6.35	6.76	6.82	6.90	6.99	7.03	7.17	7.40	7.55	7.88
Total product value	515.89	65	357.30	412.86	449.78	482.03	505.85	529.65	558.23	577.39	597.29	676.30
Crop insurance	25.55	13	1.88	3.51	5.08	8.91	11.25	18.86	30.05	35.62	75.42	81.44
Other crop income	8.09	35	0.91	2.35	3.50	6.02	6.72	8.13	8.40	10.17	14.65	20.37
Gross return	526.81	65	375.15	415.99	462.39	493.38	518.64	542.55	567.14	586.88	613.08	680.47
Seed and plants	32.19	65	43.86	40.65	37.13	34.06	33.09	31.97	30.68	27.84	24.84	18.30
Fertilizer	155.79	65	220.54	183.42	165.99	158.68	156.42	151.66	144.36	136.45	131.81	113.77
Crop chemicals	41.78	65	62.83	52.72	49.87	45.96	43.30	40.47	37.69	33.45	31.28	21.56
Crop insurance	18.84	65	31.10	26.99	23.50	20.72	18.71	17.39	15.58	14.92	12.61	8.04
Fuel & oil	18.82	64	36.05	26.29	24.00	22.12	19.84	17.68	15.39	12.49	9.27	5.16
Repairs	38.31	63	68.07	54.16	47.77	43.94	38.62	35.02	31.59	29.39	25.13	10.99
Custom hire	24.93	28	104.59	58.37	26.31	19.10	16.75	12.85	10.88	9.14	7.79	2.65
Land rent	162.52	65	221.21	196.82	187.45	177.10	172.80	165.24	151.97	142.61	123.61	86.85
Operating interest	8.25	48	22.26	16.00	13.81	11.14	7.98	5.27	3.66	2.36	1.10	0.13
Consultants	4.96	34	12.44	7.67	7.04	6.42	5.29	3.93	3.49	1.81	1.42	0.31
Total direct expenses	490.99	65	595.98	565.24	542.04	513.23	499.50	484.53	469.07	440.52	423.52	384.24
Return over direct expenses	35.82	65	-108.57	-54.91	-34.86	-5.74	20.71	51.72	73.82	97.22	131.52	177.56
Hired labor	16.28	52	39.22	28.54	21.44	18.25	15.98	11.83	9.35	8.63	7.10	3.37
Farm insurance	7.86	61	16.90	11.20	10.55	9.86	8.70	6.47	5.34	4.31	3.53	1.94
Utilities	3.85	56	9.51	7.76	5.23	4.00	3.47	3.05	2.40	1.74	1.35	0.64
Dues & professional fees	4.28	62	10.41	7.33	5.77	4.38	3.88	3.34	2.84	2.32	1.81	0.93
Interest on interm. debt	4.28	56	11.62	8.22	6.30	4.93	4.07	3.18	2.47	1.83	0.57	0.14
Machinery depreciation	22.17	62	56.43	31.30	25.55	23.52	22.04	20.61	16.35	13.03	10.42	2.72
Building depreciation	4.07	43	11.37	9.47	5.14	4.46	3.80	2.64	1.94	1.52	0.92	0.35
Miscellaneous	3.10	63	13.07	6.03	3.73	2.41	1.89	1.67	1.30	1.03	0.56	0.07
Total overhead expenses	65.20	65	131.21	89.72	80.10	71.92	67.26	61.92	52.05	44.98	37.40	20.11
Total dir & ovhd expenses	556.19	65	680.62	630.63	608.59	589.94	571.05	550.85	523.86	498.06	486.25	429.90
Net return	-29.38	65	-187.81	-135.02	-107.94	-77.95	-42.04	-9.50	16.73	42.45	76.52	118.01
Government payments	0.00	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net return with govt pymts	-29.38	65	-187.81	-135.02	-107.94	-77.95	-42.04	-9.50	16.73	42.45	76.52	118.01
Labor & management charge	39.31	65	62.77	50.74	44.50	42.53	38.98	36.37	34.07	31.33	30.44	23.59
Net return over lbr & mgt	-68.69	65	-227.79	-174.88	-149.11	-115.03	-85.01	-46.84	-24.25	5.01	35.90	82.20
Direct cost of prod per unit	6.87	65	9.27	8.08	7.65	7.29	6.90	6.74	6.22	5.89	5.68	5.26
Dir & ovhd cost of prod/unit	7.81	65	11.08	9.16	8.87	8.18	7.83	7.55	6.99	6.63	6.25	5.86
COP less govt & other income	7.66	65	10.42	9.08	8.77	8.09	7.68	7.36	6.85	6.56	6.24	5.83
Cost of prod with lbr & mgt	8.21	65	11.13	9.78	9.29	8.69	8.19	7.92	7.34	7.08	6.77	6.27
Machinery cost per acre	97.31	65	166.70	126.44	111.75	105.62	94.23	88.99	83.52	78.09	69.14	54.66
Est. labor hours per acre	1.39	65	2.79	1.85	1.65	1.51	1.37	1.24	1.11	1.00	0.81	0.68